

# How to Find Investors for Your Idea

## Inventions

If you have a great idea for a new product, you may want to consider seeking the help of family or friends to start manufacturing the product. This means convincing them that it will be a success, and can involve pooling funds and sharing company profits. While this can be a good option, you might also consider contacting angel investors for one-time seed capital and ongoing financial support. If your idea is a great fit for an investor, they may even become an ongoing partner in your business.

## Edison's idea inventions

Thomas Edison was an inventor who had little formal education, but became an instant hero with his many inventions. Edison's first invention was an electric voting machine, and he later vowed to never invent anything that would not sell. He then invented an improved stock market tickertape machine, earning him \$40000 (about \$700,000 today). Edison formed an electrical engineering firm in Newark, New Jersey, and eventually received 200 patents for telegraph systems.

Edison's next [invention help](#) was the phonograph, a device that allows you to record sounds and music. The idea originated when Edison was working on the telephone and he thought the technology for these devices could be adapted to record sound. Edison developed his first phonograph in 1877. It had two needles, one for the recording of sound and the other for playing back the sound.

Edison was born February 11, 1847, in Milan, Ohio. As a child, he was not very well educated, and teachers did not believe he was bright enough to study. His mother taught him at home, and he was always interested in making things and experimenting. He eventually built his own laboratory in the basement of the family house.

## John Walker's invention

John Walker's invention was born out of his need to make fire accessible to all. In the late 1700s, he tried to create a flammable mixture by mixing chemicals. But he was unsuccessful because the chemical mixtures only ignited suddenly and were not effective at transferring the flame to the wood. He eventually discovered friction matches, which consisted of a stick coated in sulphur and a piece of cardboard. Walker sold these friction matches to the local people, and they became popular within a few years.

While studying chemistry, Walker also studied botany and mineralogy. Though he originally planned to become a surgeon, he decided to focus on selling pharmaceutical products instead. He opened a chemist shop in 1819 in Cleveland Row. He worked in this shop until 1862, when he eventually sold it and passed away.

John Walker's invention was the friction match. He patented his [invent idea](#) in 1826, but he did not receive credit for it. His invention went unnoticed for decades until independent researchers recognized his invention. The English chemist was born in Stockton, England, in 1781. He was an apprentice to a local surgeon, Watson Alcock. However, he did not enjoy the physical aspect of surgery, and soon turned to chemistry. He set up a small chemistry business in the town, and sold his new creations to customers.

## Building a team to develop an idea

Building a team for an idea invention can take many forms, but it's important to have the right mix of skills. You can choose to work with friends and family who share the same interests or select people based on their expertise. However, a team must be able to push the product to market and earn money from it, which is the most important aspect for potential investors.

When building a team, look for people who are creative and open minded. They can bring a variety of perspectives to a project, which can help you generate more breakthrough ideas. In addition, they should be good connectors. A key decision maker should also be represented on the team.

Market research is crucial to determining whether your [have an idea for an invention](#) idea will be a hit with potential consumers. It helps you determine the target audience and its likes and dislikes, so you can improve your idea in the early stages. Market research can be done through interviews, secondary sources, or through social media channels.

## Filing a patent application for an idea invention

Filing a patent application for an idea invented by you or a team of co-inventors is one of the first steps towards securing a patent for your idea. The next step is to decide who will own the patent. Depending on the type of patent, you can choose to be the sole inventor or a company. If you're seeking patent protection for your invention worldwide, you'll need to submit an international patent application.

To file a patent application for your idea, you'll have to document your idea in great detail. You need to do a detailed prior art search, and record every detail of the idea. You should also prepare a prototype or 3-D model of the invention to show potential investors or licensees.

Another option is to file a design patent application. This type of patent protects the design of your idea, and it's less expensive than a utility patent. A design patent is also much easier to obtain than a utility patent. The utility patent usually lasts for 20 years, but you will have to pay maintenance fees if you want to keep your patent.